



NNPC WORKERS HOUSING SAVINGS AND LOANS FUND ASSOCIATION

AIMS AND OBJECTIVE

The Association was registered in 1997 with the Government to promote and accelerate resources mobilization necessary to support a credible a credible Housing delivery system. That will enable all NNPC workers and retirees registered members of the Association to obtain International Housing and Property Mortgage Loans from any parts of the world. To build their own houses or buy landed property within one to five years plan any parts of the world. The Housing Consultant Company provides free professional advice to members on issues affecting Housing and property sector.

MEMBERSHIP ENROLMENT

Membership shall be open to all staff of NNPC and retirees interested to own house and landed property by self-reliance or loans within one to five years plan any part of the world.

2. New member should collect free Application Membership Registration Form from the Chief Consultant Director's Office, Association General Secretary, and Print from Association website.

3. Newly admitted member must fill the Association Membership Registration Forms and pay Registration fees for the Association Constitution and Bye-Law as stated in the Form, to enable the newly admitted member to collect his/her Association's membership Registration number.

4. Every registered member must be a contributor to the Association's Savings and Loans Fund Banks Accounts.

5. Every registered member must have a copy of Association's Constitution and Bye-Laws.

6. All Contribution Deduction from registered members must be made at source of Member's Income or Member's salary bank accounts or Member's Income bank accounts.

7. GUARANTORS OF THE LOANS

The Association will be one of the Guarantors of the any Loans for the Association's members from any part of the world.

8. AMOUNTS OF LOANS

The Loans are from #200,000 minimum to a maximum of \$200,000,000 or Naira value/cost of the house or landed property projects in any part of the world.

9. LOANS INTEREST RATES

The Interest Rates are from six percent and above in any parts of the world.

10. REPAYMENT PERIOD

The repayment period of Loans is from One to Twenty Years in any parts of the world.

11. HOW TO ACCESS THE LOANS

Details to Access Loans will be given to all registered financial registered Members, Stakeholders, Clients and Customers in any parts of the world.